

SOUTH WEST COAST PATH ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:					
Donations and legacies	2	176,003	1,225	177,228	314,267
Charitable activities		91,801	54,527	146,328	331,171
Other trading activities	4	76,439	-	76,439	72,442
Investments	5	2,606	-	2,606	2,250
TOTAL INCOME		346,849	55,752	402,601	720,130
EXPENDITURE ON:					
Raising funds		144,023	-	144,023	124,358
Charitable activities		185,298	112,577	297,875	493,996
TOTAL EXPENDITURE	8	329,321	112,577	441,898	618,354
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
Transfers between Funds	16	17,528 (31,256)	(56,825) 31,256	(39,297) -	101,776 -
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		(13,728)	(25,569)	(39,297)	101,776
NET MOVEMENT IN FUNDS					
		(13,728)	(25,569)	(39,297)	101,776
RECONCILIATION OF FUNDS:					
Total funds brought forward		462,259	65,691	527,950	426,174
TOTAL FUNDS CARRIED FORWARD		448,531	40,122	488,653	527,950

The notes on pages 11 to 25 form part of these financial statements.

SOUTH WEST COAST PATH ASSOCIATION

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Note	£	2018 £	£	2017 £
CURRENT ASSETS					
Stocks		11,507		15,226	
Debtors	11	65,521		64,577	
Investments	12	375,775		255,017	
Cash at bank and in hand		161,841		307,625	
			<u>614,644</u>	<u>642,445</u>	
CREDITORS: amounts falling due within one year	13	(100,077)		(84,954)	
NET CURRENT ASSETS			<u>514,567</u>	<u>557,491</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>514,567</u>	<u>557,491</u>	
CREDITORS: amounts falling due after more than one year	14		<u>(25,914)</u>	<u>(29,541)</u>	
NET ASSETS			<u><u>488,653</u></u>	<u><u>527,950</u></u>	
CHARITY FUNDS					
Restricted funds	16		40,122	65,691	
Unrestricted funds	16		448,531	462,259	
TOTAL FUNDS			<u><u>488,653</u></u>	<u><u>527,950</u></u>	

The financial statements were approved by the Trustees on and signed on their behalf, by:

Mr K Carter, Chair

The notes on pages 11 to 25 form part of these financial statements.